

## ORGANIZATIONAL AND ECONOMIC MECHANISMS FOR THE DEVELOPMENT OF INDUSTRIAL ENTERPRISES: CONCEPT, ESSENCE AND STRUCTURAL ELEMENTS

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### **Abstract**

This article examines the theoretical foundations of organizational and economic mechanisms for the development of industrial enterprises. The study analyzes the essence of organizational and economic mechanisms, their interrelation, and their significance in ensuring sustainable development of industrial enterprises. Based on the author's previous scientific works, the structural elements of mechanisms that ensure industrial development are substantiated.

### **Keywords**

industrial enterprise, organizational-economic mechanism, development, management, efficiency, industrial policy.

In the context of globalization and intensifying competition, the sustainable development of industrial enterprises represents one of the key drivers of national economic growth. Industrial sectors are distinguished by their capacity to generate high value added, create new employment opportunities, and accelerate innovation processes. Consequently, the development of industrial enterprises is relevant not only from the perspective of technical modernization, but also in terms of improving management efficiency and enhancing economic incentive mechanisms.

The formation and effective implementation of organizational and economic mechanisms for the development of industrial enterprises remain an important theoretical and practical task. These mechanisms function as essential tools for coordinating enterprise activities, ensuring rational use of resources, adapting to changing market conditions, and strengthening competitiveness. They play a decisive role in aligning internal processes with external requirements and supporting long-term strategic objectives.

The development of industrial enterprises implies not merely an increase in production volumes, but also a qualitative transformation characterized by technological renewal, improvement of management systems, and enhancement of overall economic efficiency. Development should be understood as a continuous and dynamic process shaped by the interaction between internal capacities and external environmental factors. In this context, enterprise development is reflected in the modernization of production facilities, the introduction of innovative technologies, growth in labor productivity, expansion of product assortment, strengthening of financial stability, and increased flexibility of management systems. To ensure that these components operate effectively as an integrated system, the establishment of coherent organizational and economic mechanisms is essential.

The organizational and economic mechanism can be defined as a comprehensive set of management methods, economic incentives, organizational structures, and regulatory instruments aimed at fostering the sustainable development of industrial enterprises. Its core essence lies in harmonizing economic interests with organizational regulations, optimizing the allocation of resources, integrating strategic and operational management, and strengthening responsibility for economic performance. Acting as an intermediary in the implementation of enterprise development strategies, this mechanism ensures a close link between defined objectives, planned outcomes, and actual economic results.



Organizational mechanisms primarily serve to shape and refine the internal management system of industrial enterprises. They are closely associated with organizational structure, hierarchical management levels, and the distribution of authority and responsibility. These mechanisms encompass enterprise management structures, strategic planning systems, coordination of production processes, personnel policy and labor organization, as well as internal control and monitoring systems. An effective organizational mechanism promotes cooperation among structural units, accelerates decision-making, and minimizes bureaucratic obstacles, thereby increasing overall operational efficiency.

Economic mechanisms, in turn, represent a set of instruments designed to ensure material incentives and financial motivation for enterprise development. Through these mechanisms, enterprise performance is assessed, regulated, and stimulated. They include financial planning and budgeting, pricing strategies, investment management, profit and cost optimization, taxation and credit arrangements, and wage and incentive systems. The effective application of these economic tools enhances financial stability, increases profitability, and supports sustainable long-term growth.

The organizational and economic mechanism of industrial enterprise development constitutes a complex system composed of interrelated elements, including strategic goals and objectives that define development directions, management subjects and objects that represent decision-makers and executors, economic incentives such as profits, subsidies, benefits, and bonuses, organizational methods involving planning, coordination, and control, regulatory and legal frameworks comprising internal regulations and external legislation, and information support systems that provide analytical and decision-making data. The coordinated functioning of these elements ensures stable and sustainable enterprise development.

In conclusion, organizational and economic mechanisms for the development of industrial enterprises possess strategic significance under modern economic conditions. They encompass all stages of enterprise activity and ensure efficient utilization of resources, enhancement of competitiveness, and stimulation of innovative development. The integration of organizational and economic mechanisms creates a solid foundation for long-term sustainable growth. Therefore, their continuous improvement should remain a priority direction of industrial policy, aimed at strengthening the resilience and competitiveness of industrial enterprises in an increasingly dynamic global environment.

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