

**IN UZBEKISTAN, BANKRUPTCY RISKS ARE DECREASING ACCORDING TO
RECOMMENDATIONS AND FORECASTS.**

Umarova Hulkar Umidulloyevna

Asia international university, Bukhara

Abstract : This in the article in enterprises bankruptcy risk reduce and risks effective assessment according to recommendations economic importance statement From international practice come came out without bankruptcy risks reduction main elements as measure measures , risk reduce roads and future forecasts research done .

Keywords : Bankruptcy , financial analysis , bankruptcy risk , capital , valuation , financial decisions , risk , international models , risk reduce

Uzbekistan republic in the economy of enterprises bankruptcy risks coordinated models working exit is complicated , many factorial process is , its purpose of enterprises financial stability storage and risks effective managed from reducing Most importantly , national economy increasingly prosperity finding in our country main goal — entrepreneurship subjects bankrupt to do not , maybe them material and financial in terms of to improve health from helping consists of that never let's not forget need .

President Shavkat Mirziyoyev ¹" Our important our task small business and entrepreneurship field support and encouragement , our country economic power in our country peace and sustainability , social harmony from strengthening , this industry share further increase for comfortable conditions creating from giving consists of . ,” ²said words small business and entrepreneurship develop for bankruptcy risks in reduction our state by wide opportunities from being created evidence gives . Enterprises bankruptcy risks to reduce aimed at strategic measures economic stability storage and financial stability to provide directed complex measures set as is applied .

Enterprises bankruptcy risk reduce for enterprises following strategic measures done increases must :

1. Financial stability Supply : Enterprise financial status regular accordingly analysis to make , liquidity and payment ability increase for necessary measures see important . In this process accounting reports and financial from indicators use effective is considered .

2. Cost optimization : Production release and operational expenses reduce through benefit margin increase It is possible . This is in turn , the company financial stability strengthens .

¹ Uzbekistan Republic Resident 's Strategy " Uzbekistan - 2030" dated September 11, 2023 about Decree .

² Acceptance on October 10, 2023 " To pay " incompetence about new in edit Law

3. Diversification : product or service types expansion , new market to segments entrance through income sources multiplication and risks reduce possible.

4. Implement innovations : New technologies and work styles application through product quality increase and competitiveness strengthen This is necessary . of the enterprise in the market position strengthens .

5. From digital technologies Usage: Digital technologies current to grow through operational efficiency increase and expenses reduce possible . For example , a village farm in enterprises digitization bankruptcy the risk in reduction important role plays .

6. Risk management system Create : Enterprise in the activity potential risks determination and them management for special systems current to grow necessary . This is, of course , in turn , crisis of situations prevent to take help gives .

7. Personnel qualifications Increase : Employees knowledge and skills regular accordingly updated to go , them modern management methods and to technologies to teach of the enterprise general efficiency increases

8. Market research and marketing strategy Improvement : Market requirements deep analysis to do and suitable marketing strategies working exit through sale size increase and customers base expansion possible .

Above counting passed strategic measures done increase of enterprises to bankruptcy against stability to provide help gives and them competitiveness to increase directs . Enterprises this done increase for complex approach support , financial , production release and marketing processes coordinating they go necessary .

Enterprises bankruptcy the risk reduction of the enterprise far term stability and financial strength provide for important This process is done increase for one how many promising directions there is are , they are financial management , operational efficiency , diversification , digital technologies current to grow and other from measures consists of .

For this row promising directions done increase necessary :

1. Corporate governance improvement : Uzbekistan in enterprises modern corporate management styles current financial control reinforcement and management transparency increase through bankruptcy danger reduction possible . Enterprises activity effective management , risks management system strengthen , and corporate culture formation this of the process important in terms of is one .

2. Innovative technologies current to : Enterprises activity digital technologies and automated systems through modernization to do , business processes efficiency to increase help Innovative solutions from resources reasonable use and expenses reduce opportunity gives , this and bankruptcy the risk reduces .

3. Financial stability increase : Enterprises for financial stability provide for the purpose diversification policy strengthen In this direction investment of projects risks analysis to do and they for backup funds create It is also important that the state by small and middle to business comfortable credit conditions presented tax privileges and subsidies in appearance support policy expansion is required .

4. Management personnel qualification increase : Management personnel for permanent accordingly qualification increase programs organization to do and education system strengthen enterprise management effective done to increase service does . New trends and modern management styles occupied leaders of enterprises strategic and operational problems further effective solution can they will get .

5. Credit and financial to funds to enter Simplify³: Businesses for financial sources and to loans entrance opportunity expand , to them fundraising in doing obstacles reduce through enterprises themselves stable financial in case hold stand as far as possible has The banking system will further liberalization and private to investments directed projects encouragement this in the direction effective measures is considered .

Conclusion and Suggestions . Conclusion that is , bankruptcy the risk reduce for first in line financial management improvement and liquidity level high storage necessary . To enterprises effective financial planning systems current to grow recommendation is done , this and their future cost and their income clear forecast to do opportunity Also , the debt load control to do and financial optimal level of debt storage , enterprises stability in providing important importance has .

Forecasts point of view from the point of view of , if Uzbekistan economic reforms continue if you can and enterprises support measures expands , the next in years bankruptcy the risk reduce and financial to stability achieve probability high . Such an approach not only of enterprises , but in general of the economy competitiveness to increase contribution added .

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³ In enterprises financial decisions acceptance to do and risks assessment methods . JI Turaevich , JM Annakulovich . Science and Education 3 (5), 1646-1654, 20228.

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